

Who will the **Lifetime Retirement Investment Scheme** benefit?

Meet Busy Bee and Investment Newbie, who are keen to invest their CPF savings for a higher expected return.



BUSY BEE

- Busy Bee does not mind taking some risk, especially with a long way to go before retirement.
- However, Busy Bee has no time to actively manage her investments.



INVESTMENT NEWBIE

- Investment Newbie does not know where to start.
- Investment Newbie is not confident to choose from the wide range of CPF Investment Scheme products.



If you share similar concerns, the Lifetime Retirement Investment Scheme could be a suitable option for you! Here's why:

LOW FEES



Your CPF savings are pooled together with other members' to purchase investments in bulk, for **economies of scale**.



Your investments follow a market index.

(Conversely, in active management, your fund managers charge a higher fee. An increasing body of research suggests that it is not easy for actively managed funds to consistently outperform passively managed ones over the long term.)

SIMPLE AND FUSS-FREE



Fewer choices – less headache over which fund to choose!



Does not need active management of your portfolio to adjust risk.

An Expert Investment Council will be established to advise the set-up and implementation of the Lifetime Retirement Investment Scheme.